



Notice of Overdraft Services

Name: _____
Please Print

Account Number: _____

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account. This notice explains our standard overdraft practices.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Jewett City Savings Bank pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to \$30.00 each time we pay an overdraft.
- We will limit the number of overdraft fees we charge to your account to four (4) per day.
- We will not charge you a fee if your account is overdrawn by less than \$10.00.

What if I want Jewett City Savings Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, you must give us your consent.

Please select the option below indicating whether you do or do not want us to pay ATM or everyday debit card transactions that would cause an overdraft on your account.

- I want Jewett City Savings Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.
- I do not want Jewett City Savings Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Signature: _____

Date: _____

Employee Initials: _____